

THIS NOTICE IS NOT A NOTIFICATION
THAT YOU HAVE BEEN SUED

This is notification that you are a member of a plaintiff class (the "Class") in this case against the Citco Group Limited, Citco Fund Services (Curacao), N.V., Kieran Conroy, Declan Quilligan, Anthony J. Stocks, John M.S. Verhooren (collectively the "Citco Defendants") and certain other defendants now pending in the United States District Court for the Southern District of Florida (the "Lawsuit"). On September 30, 2008, the Court certified this case as a class action.

The purpose of this Notice is to explain to you:

1. What the Lawsuit is about.
2. Your rights and obligations as a Class Member.
3. How to request to be excluded from the Class.
4. Further court proceedings.
5. How to get more information.

1. WHAT THE LAWSUIT IS ABOUT

Hedge fund manager Michael Lauer created three private equity funds relevant to this continuing matter: Lancer Offshore, Inc. ("Offshore"); the Orbiter Fund, Ltd. ("Orbiter") and the Viator Fund, Ltd. ("Viator"). Thereafter, Lauer merged Orbiter and Viator to create the OmniFund, Ltd. (collectively with Offshore, the "Funds"). Plaintiffs allege that Lauer and the Funds' investment manager, Lancer Management Group LLC ("Lancer"), manipulated the market for various penny and illiquid stocks purchased by the Funds, resulting in artificially inflated prices for these stocks at the close of each reporting period. Plaintiffs allege that the Citco Defendants, and others, disseminated Net Asset Value statements to investors that contained material misstatements and/or omitted material facts regarding the Funds, and that investors were damaged as a result. The Lawsuit alleges that the Citco Defendants, and others, violated the Securities Exchange Act of 1934, breached their fiduciary duties to the Class, and aided and abetted breaches of fiduciary duty.

Defendants deny these allegations and are vigorously defending the Lawsuit. No final ruling has been made on these claims.

Plaintiffs seek to recover money damages from the Citco Defendants and others. A settlement of claims with PricewaterhouseCoopers International Limited and PricewaterhouseCoopers (Netherlands Antilles), has been approved by the District Court. Claims against Lauer and other insiders of the Funds have been brought by the Receiver, and Lauer is also facing criminal charges in the United States District Court for the Southern District of Florida.

2. YOUR RIGHTS AND OBLIGATIONS AS A CLASS MEMBER

The Class consists of:

All securities purchasers and/or holders of shares of Lancer Offshore, Inc. or the OmniFund Ltd., as successor fund to the Orbiter Fund, Ltd. and the Viator Fund, Ltd., during the period of September 3, 1998, through and including July 8, 2003.

The certified class representatives are Keith Rotman and John Bruhl. The certified class counsel are the law firms of Labaton Sucharow LLP, 140 Broadway, New York, NY 10005, and Koyzak Tropin & Throckmorton, P.A., 2525 Ponce De Leon, 9th Floor, Coral Gables, FL 33134. These attorneys will represent you as part of the Class unless you choose to hire your own attorney. You have the right to hire your own attorney at your own expense. Class Counsel represent the Class on a contingency basis and will only receive attorneys' fees and reimbursement of their expenses if there is a recovery for the Class and the Court awards fees and expenses.

If you wish to be in the Class, YOU DO NOT NEED TO TAKE ANY ACTION. If you are in the Class, you will be bound by any judgment, favorable or unfavorable, in this Lawsuit pursuant to Federal Rule of Civil Procedure 23(c)(3).

3 HOW TO REQUEST TO BE EXCLUDED FROM THE CLASS

If you DO NOT wish to remain in the Class, then you must make your request to be excluded in writing. If you exclude yourself from the Class, you will not participate in any settlement or favorable judgment in the Lawsuit but you also will not be bound by an unfavorable judgment, should one be rendered. This is the only way to pursue your own case against the Defendants for the alleged claims.

Your request to be excluded from the Class must be in writing and must provide your name and address, a statement that you wish to be excluded from the Class in *Bruhl v. PricewaterhouseCoopers, et al.* and an explanation about your transactions in the Funds. This request must be sent by no later than **August 14, 2009**, addressed to each of the attorneys listed below. If you request exclusion on behalf of anyone other than yourself, you must describe your legal authority to make this request.

Class Counsel:

Nicole M. Zeiss, Esq.
Labaton Sucharow LLP
140 Broadway
New York, NY 10005
(212) 907-0700

David M. Buckner, Esq.
Koyzak Tropin &
Throckmorton, P.A.
2525 Ponce De Leon, 9th Floor
Coral Gables, FL 33134
(305) 372-1800

4. **FURTHER COURT PROCEEDINGS**

Fact discovery is proceeding in this case. Once this process is completed, the parties will engage in expert discovery. At the end of all discovery, motions for summary judgment may be made and the Court may be asked to decide the merits of Plaintiffs' claims asserted in the Lawsuit, or this matter will proceed to trial. The outcome of any summary judgment motion or trial is unclear. The Class could prevail on its claims, or the Defendants could successfully defeat them with no recovery going to the Class.

5. **HOW TO GET MORE INFORMATION**

The pleadings and other records in this Lawsuit, including copies of the operative Third Amended Complaint and the Class Certification Order, may be examined during regular office hours at the offices of the Clerk of the Court, United States District Court for the Southern District of Florida, 701 Clematis Street, West Palm Beach, FL 33401. If you need additional information, you should call or write to Class Counsel at the addresses and phone numbers above.

DO NOT CALL THE COURT OR THE DEFENDANTS

BY THE COURT



Hon. Kenneth A. Marra
United States District Judge

Date: *MAY 22*, 2009