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THE PLAINTIFFS'

HOT LIST

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COUGHLIN STOIA | GRANT & EISENHOFER | HAGENS BERMAN SOBOL SHAPIRO

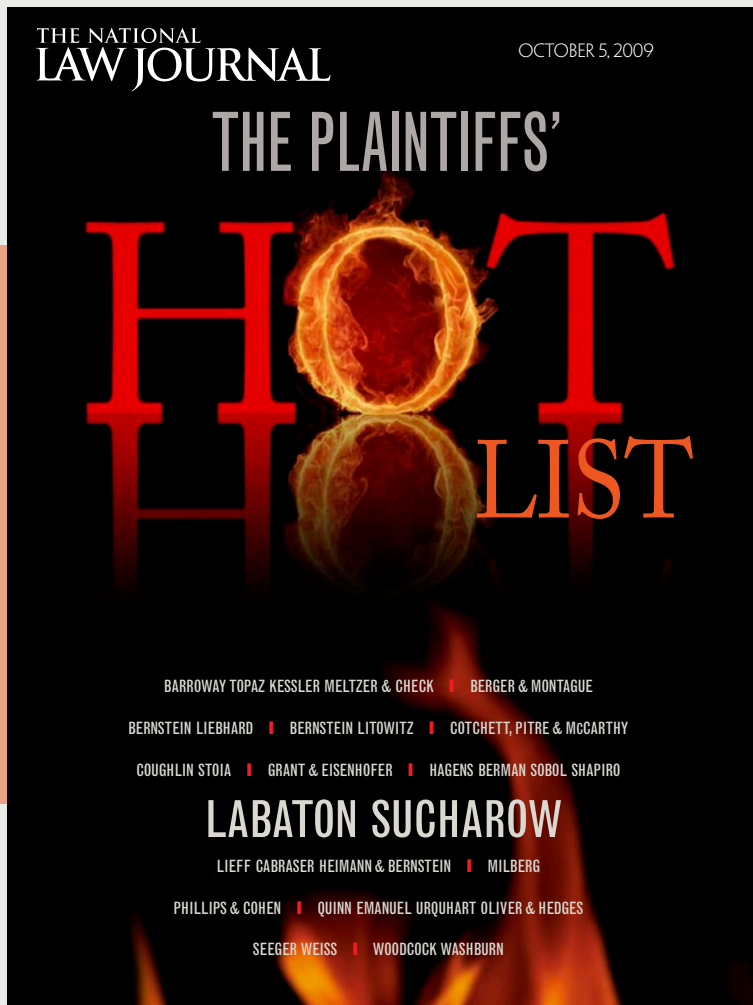
LABATON SUCHAROW

LIEFF CABRASER HEIMANN & BERNSTEIN | MILBERG

PHILLIPS & COHEN | QUINN EMANUEL URQUHART OLIVER & HEDGES

SEEGER WEISS | WOODCOCK WASHBURN

Labaton Sucharow
Plaintiffs' Hot List 4 Years in a Row!



“
...a champion
of investor and
consumer rights.
Labaton Sucharow
”

Labaton Sucharow 2009

The firm's 60-plus attorneys responded to the economic meltdown via a series of high-profile securities class actions against corporate defendants. The New York firm, with four decades of achievements, is a founding member of the plaintiffs-friendly Institute for Law and Economic Policy.

NOTEWORTHY CASES 2009:

■ *In re American Int'l Group Inc. Sec. Litig.*, No. 04 Civ. 8141 (S.D.N.Y.). Co-lead counsel Thomas A. Dubbs and Louis Gottlieb. The plaintiffs obtained a \$97.5 million settlement with accounting firm PricewaterhouseCoopers International Ltd. for its role in the American International Group fraud. AIG Chief Executive Officer Hank Greenberg and three other executives allegedly were responsible for accounting irregularities that led to a \$3.9 billion restatement.

■ *In re HealthSouth Corp. Sec. Litig.*, No. CV-03-BE-1500-S (N.D. Ala.). Co-lead counsel Thomas A. Dubbs and James W. Johnson. Accounting firm Ernst & Young Global Ltd.'s failure to conduct audits of HealthSouth Corp. and its now-imprisoned CEO Richard Scrushy culminated in a \$109 million settlement, the eighth largest with an outside auditor.

■ *In re TriCor Indirect Purchasers Antitrust Litig.*, No. 05-360 (D. Del.). Co-lead counsel Christopher J. McDonald. The team secured a \$65.7 million settlement of its share of claims that individuals and insurers paid an inflated amount for TriCor, a leading cholesterol medication. Abbott Laboratories and Fournier Industrie et Sante were accused of "product hopping"—jiggering a brand-name drug's formula to illicitly extend the patent.

Labaton Sucharow Plaintiffs' Hot List 4 Years in a Row!



Labaton Sucharow 2008

New York's Labaton Sucharow, with more than 60 attorneys, reports recovering more than \$700 million for plaintiffs in securities class action and antitrust cases during the past 12 months. The firm has had more than four decades of practice and has more than 60 attorneys.

NOTEWORTHY CASES 2008:

■ *In re General Motors Corp. Sec. Litig.*, No. 06-1749 (E.D. Mich.). Co-counsel Jonathan M. Plasse and Eric J. Belfi. Labaton Sucharow's contribution included helping to formulate major theories on the case, helping to kill a motion to dismiss. The outcome on July 21 was a record cash settlement of \$277

million from General Motors and \$25 million from GM's outside auditors, Deloitte & Touche, for a total of \$303 million. The case involved claims that GM issued false and misleading financial statements to investors.

■ *In re Monster Worldwide Inc. Sec. Litig.*, No. 07-CV-02237 (S.D.N.Y.). Lead counsel Lawrence A. Sucharow and Christopher J. Keller. The firm entered into a \$47.5 million settlement agreement, believed to be the fifth-largest options backdating recovery.

■ *In re Abbott Labs. Norvir Antitrust Litig.*, No. 4:04-CV-01511-CW (N.D. Calif.). Co-counsel Hollis L. Salzman and Michael W. Stocker were involved in all stages of the case. The conduct targeted in this suit was literally nauseating—the company was accused of stymying competition with its HIV drug Norvir by, among other things, making the pharmaceutical taste like vomit. The unusual \$27.5 million settlement would allow the appellate process to resolve certain legal questions. If Labaton wins the appeal, Abbott will pay \$27.5 million award to the class and to AIDS charitable organizations. If Abbott wins, it still would make an eight-figure donation to AIDS groups.

Labaton Sucharow 2007

Labaton Sucharow, a 60-attorney New York firm, bills itself as “a champion of investor and consumer rights.” The firm certainly has distinguished itself in pursuing securities and antitrust class actions, and is helping to fill the void left by the fall of Melvyn Weiss and William Lerach. American International Group Inc. is in Labaton Sucharow's sights because of alleged insurance bid rigging, with damages the firm estimates at more than \$15 billion.

NOTEWORTHY CASES 2007:

■ *In re Mercury Interactive Corp. Securities Litigation*, No. 5:05-CV-3395-JF (PVT) (N.D. Calif.). Co-lead counsel Joel H. Bernstein and Christopher J. Keller. At approximately \$117.5 million, this was the largest settlement agreement to date in an options-backdating case. Labaton Sucharow led the negotiations, drafted the amended complaint, handled the investigation and argued motions.

■ *In re Natural Gas Commodity Litigation*, No. 03-CV-6186 (VM) (S.D.N.Y.). Co-lead counsel Bernard Persky. The \$101 million recovery here was the second-largest to date under the Commodity Exchange Act. Among the firm's contributions was overcoming McGraw Hill's constitutional objections to sharing information from its natural gas trading indices. The firm says that material helped prove its case and prompted the settlement.



Labaton Sucharow Plaintiffs' Hot List 4 Years in a Row!

Labaton Sucharow 2006

A name change last fall to Labaton Sucharow & Rudoff accompanied this 43-year-old firm's emergence into the top flight of the plaintiffs' bar. The 50-lawyer New York firm captained or co-captained in some of the year's most significant class actions.

NOTEWORTHY CASES 2006:

■ *In re HealthSouth Corp. Securities Litig.*, No. CV-03-BE-1500-S (N.D. Ala.). Co-lead counsel Thomas A. Dubbs and Jim Johnson, with Lerach Coughlin Stoia Geller Rudman & Robbins, secured a partial settlement of \$445 million over the massive fraud that brought about the health care provider's collapse and convictions of 15 former employees.

■ *In re Bristol-Myers Squibb Securities Litig.*, No. 00-1990 (SRC) (D.N.J.). Lead counsel Thomas A. Dubbs and Jim Johnson. Five years of effort produced a \$185 million settlement, the largest on record for securities fraud involving the development of a new drug (the hypertension drug Vanlev, ultimately rejected as unsafe by the Food and Drug Administration). The company also agreed to post on its Web site any information critical of any of its drugs.

■ *In re DHB Industries Inc. Class Action Litig.*, No. CV 05-4296 (E.D.N.Y.). Co-lead counsel Christopher J. Keller, with Lerach Coughlin Stoia Geller Rudman & Robbins. The \$40 million settlement in this case seems modest compared to some of the others on this list, but involved a company whose high-flying chief executive, David Brook, had thrown his daughter a \$10 million party while selling defective body armor to U.S. troops.



Labaton Sucharow

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Labaton Sucharow

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