

NEW YORK

LITIGATION

Litigation: Securities Mainly Plaintiff

Leading Firms

Band 1

Labaton Sucharow LLP

Leading Individuals

Band 1

Dubbs Thomas *Labaton Sucharow LLP*

Sucharow Lawrence *Labaton Sucharow LLP*

Labaton Sucharow LLP

THE FIRM Labaton Sucharow enjoys an established reputation as one of the leading plaintiffs' class action securities law firms in the USA. Sources praise the firm for its excellent and focused team, which is well regarded for prosecuting class action cases on behalf of institutional investor clients. Recent highlights for the group include representing the Attorney General of Ohio and three of the state's largest pension funds in litigation concerning AIG's involvement in a market division scheme and related accounting fraud.

Sources say: "The firm has a superb team with bright and creative litigators."

KEY INDIVIDUALS Chairman of the firm and respected litigator **Lawrence Sucharow** devotes his time to complex securities and class action matters. His partner **Thomas Dubbs** specializes in representing institutional investors including pension funds in securities fraud and other types of litigation. Market commentators describe him as "an incredibly smart and experienced lawyer."

Leaders

DUBBS, Thomas

Labaton Sucharow LLP, New York
212 907 0871
tdubbs@labaton.com

Featured in Litigation (New York)

Practice Areas: Securities litigation.

Career: Thomas A Dubbs specializes in the representation of institutional investors including pension funds in securities fraud and other types of litigation. Mr Dubbs currently serves as Lead Counsel in In re Bear Stearns Companies, Inc. Securities Litigation. Mr Dubbs has played a central role in high profile cases, including In re American International Group, Inc. Securities Litigation, a total recovery of more than \$1 billion; Eastwood Enterprises, LLC v. Farha et al. (WellCare Securities Litigation), \$200 million

settlement; In re Broadcom Corp. Securities Litigation, \$160.5 million settlement; In re HealthSouth Securities Litigation, \$671 million settlement; In re Vesta Insurance Group, Inc. Securities Litigation, \$79 million settlement; and In re St. Paul Travelers II Securities Litigation, \$77 million settlement. Representing an affiliate of the Amalgamated Bank, a Labaton Sucharow team led by Mr Dubbs successfully litigated a class action against Bristol-Myers Squibb, which resulted in a settlement of \$185 million and major corporate governance reforms. Prior to joining Labaton Sucharow, Mr Dubbs was Senior Vice President and Senior Litigation Counsel for Kidder, Peabody & Co. Incorporated.

SUCHAROW, Lawrence

Labaton Sucharow LLP, New York
212 907 0860
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Featured in Litigation (New York)

Practice Areas: Securities litigation.

Career: Lawrence A Sucharow, a nationally recognized leader of the securities class action bar, is the chairman of Labaton Sucharow. For more than three decades, Mr Sucharow has devoted his practice to counseling clients and prosecuting cases on complex issues involving securities, antitrust, business transaction, product liability, and other class actions. Over his career and under his leadership of the firm, Labaton Sucharow has recovered more than \$5 billion on behalf of institutional investors such as state, city, county and

union pension funds, shareholders of public companies, bondholders, purchasers of limited partnership interests, purchasers of consumer products and individual investors. He served as Co-Trial Counsel in a six-week trial of a federal securities law claim on behalf of 18,000 passive investors in the Real Estate Associates limited partnerships. That trial resulted in an unprecedented \$182 million jury verdict. Mr Sucharow was honored by his peers by his election to serve a two-year term as President of the National Association of Shareholder and Consumer Attorneys (NASCAT), a membership organization of approximately 100 law firms which practice complex civil litigation including class actions.

CHAMBERS & PARTNERS

LEGAL PUBLISHERS

USA

2011

The Client's Guide

Labaton Sucharow LLP is ranked in Chambers USA 2009 as follows: NEW YORK

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This litigation boutique impresses the opposition as “one of the best when it comes to securities plaintiff litigation.” Its lawyers handle securities class actions, major antitrust cases and commercial disputes, acting for institutional investors and consumers. Recent highlights include acting for the plaintiffs in a securities fraud class action against

Countrywide, one of the largest cases stemming from the subprime crisis. The team also acted for plaintiffs in securing a \$97.5 million settlement with PwC, one of the highest settlements to be paid by an accounting firm in a securities fraud class action. Lawrence Sucharow chairs the firm.

Labaton Sucharow LLP is ranked in Chambers USA 2010 as follows: NEW YORK

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Sucharow Lawrence Labaton Sucharow LLP

Band 2

Dubbs Thomas Labaton Sucharow LLP

Labaton Sucharow LLP

THE FIRM Labaton Sucharow is a leader in the prosecution of class action cases on behalf of institutional investor clients. The lawyers are particularly recommended for their experience handling plaintiff-side securities disputes and draw praise for their diligence, creative strategy and sensitivity to client needs.

Sources Say: “Superb client service – you are really included in the team throughout the process.” “Formidable negotiators and strong oral advocates.”

KEY INDIVIDUALS Firm chairman **Lawrence Sucharow** is praised by clients as “an extremely patient lawyer who explores all possibilities.”

He focuses on complex securities and other class action matters. Prominent litigator **Thomas Dubbs** is “a zealous advocate with great commonsense.” He specializes in the representation of institutional investors in securities fraud and other types of litigation. His recent work includes acting as lead plaintiffs’ counsel in a securities class action arising out of the £28 billion loss announced by RBS stemming from its investment in toxic subprime loans. In 2009, he secured a \$109 million settlement in the securities class action case, In re HealthSouth Corporation Stockholder Litigation.

CHAMBERS & PARTNERS

LEGAL PUBLISHERS

USA

2009/10

The Client’s Guide